

## EUCLID WATERFRONT PUBLIC ACCESS AND SHORELINE STABILIZATION IMPROVEMENTS PLAN

Participant: City of Euclid (Ohio)

Location: Euclid, Ohio

Investment class: Green Lending

Amount to be financed: US\$4,000,000

Example Project: Executed independently of the Platform, this already-completed project aligns with the Platform's structure and environmental goals.

**The Project**: Euclid's Waterfront Improvement Project is a transformational erosion mitigation and public access infrastructure project. The \$12.7M (construction cost) project includes an ADA-accessible bicycling and pedestrian trail along 3/4 of a mile of mostly privately-owned shoreline. This project is essential for livability, economic growth, and community resiliency.

The project uses an innovative public-private solution to combat erosion, a model being sought for reproduction locally by a project lender (Cuyahoga County) and throughout the region. By negotiating permanent easements with participation from nearly 100 stakeholders, a public access trail atop a seawall buffered by a public beach mitigates the erosion jeopardizing 1400 low- and moderate-income renters and restores natural habitat. The project enhances equitable, public access to the region's greatest natural asset and protects the community from natural disaster.

The trail will connect two public lakefront parks including one in a low-moderate income census tract. It will connect to the Lake Erie Coastal Lakefront Bikeway (SR 283) and public transit lines to Downtown Cleveland.

The project is located within a designated Coastal Erosion Area, sections of lakefront land that are subject to losing over 1' of earth and infrastructure annually due to climate impacts such as more frequent storm events, warmer temperatures, and impervious development of the upland.

## **ESG Outcomes:**

- Nutrient reduction
- Certified or permanently protected land
- Habitat restoration

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## Alignment with UN Sustainable Development Goals:

