



BAILEYS MOUNTAIN BIKING TRAIL SYSTEM

Participant: Quantified Ventures

Location: Athens, Ohio/Wayne National Forest

Investment class: Environmental Impact Bonds

Amount to be financed: US\$5,000,000

Total Project Value: US\$11,800,000

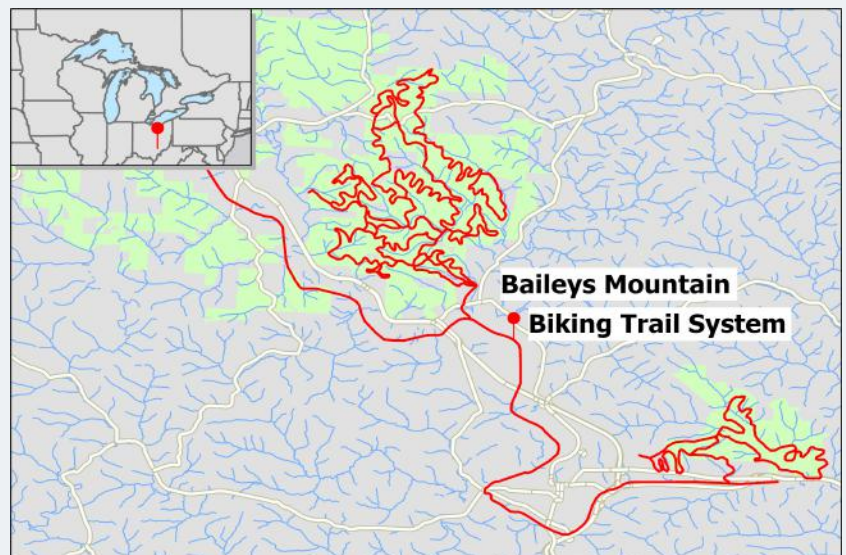
The Project: The Baileys Mountain Biking Trail System will restore an abandoned mine and develop an 88-mile single-track, multiuse, human powered trail system on 9,000 acres in the Wayne National Forest. In addition to environmental benefits, the Baileys Trail System will become a premier mountain biking destination leading to greater utilization and visitation. Greater visitation will result in increased spending from local industries and communities. Increased spending results in increased earnings, tax revenue, and job opportunities. Levering this economic impact, the project has received \$1.8 million dollars from the Abandoned Mine Land Reclamation Economic Development Pilot Program (AML Pilot), a new program for remediation of AML sites. The AML Pilot funds will be used to build new trailheads and address mine shafts, portals, openings, subsidence, abandoned mine facilities, gob piles and acid mine drainage (AMD).

A \$5 million Environmental Impact Bond (EIB) will provide much-needed up-front capital and engage additional possible payors who benefit from the development. EIBs are an innovative financing tool that uses a Pay for Success approach to provide up-front capital from private investors for environmental projects, either to pilot a new approach whose performance is viewed as uncertain or to scale up a solution that has been tested on a small scale.

ESG Outcomes:

- Environmental certification of land
- Nutrient reduction
- Carbon sequestration

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Alignment with UN Sustainable Development Goals:

