



PACE-FINANCED GREEN ROOF FOR BELT LINE CENTER

Participant: Letts Industries

Location: Detroit, Michigan

Investment class: Green Lending

Amount to be financed: US\$1,079,375

Example Project: Executed independently of the Platform, this already-completed project aligns with the Platform’s structure and environmental goals.

The Project: CounterpointeSRE’s financing of the project marks the first use of commercial Property Assessed Clean Energy (PACE) financing for a green roof in Michigan. The firm provided \$1.02 million in capital to support the infrastructure designed by Inhabitect, LLC of Traverse City, Michigan, and Environmental Consulting & Technology (ECT) of Detroit. The project additionally benefited from a \$50,000 grant from the Detroit Water and Sewage Department.

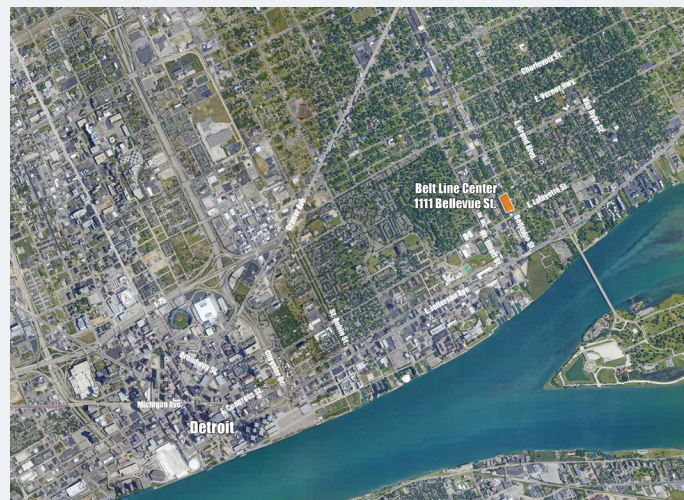
From an infrastructure standpoint, the green roof will provide the building with energy efficiency and stormwater management, and extend the life of its roof while integrating the property into the planned, city-wide greenway and bike path that will pass directly behind the property.

The Letts Industries Building, designed in 1915 as the Standard Motor Truck Company by Albert Kahn, located at 1111 Bellevue is located across from the Beltline Greenway in Detroit. Following a significant renovation in 2015, the owner became interested in a green roof and rain garden installation based on the long-term benefits these technologies offer.

ESG Outcomes:

- Carbon sequestration
- Protection and restoration of streams and wetlands
- Energy Saved
- Wildlife Habitat

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Alignment with UN Sustainable Development Goals:

